

**JEDBURGH COMMON GOOD FUND**  
**APPLICATION FOR FINANCIAL ASSISTANCE**

<b><u>Applicant Details</u></b>	
Name and Address of Applicant/Organisation:	Jedburgh Leisure Facilities Trust Oxnam Road Jedburgh
Telephone No:	01835 863430
Address to which payment should be made:	As above
<b><u>Activities</u></b> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:	<p>We manage the Laidlaw Memorial Pool and Fitness Centre on behalf of the community. We have saved the facility from closure on two occasions, and have been managing it for 15 years. Usage has increased by 300% during that period and many improvements have been made, with all surplus being reinvested in the facility. LMP has the longest public opening hours in the Borders.</p> <p>The local community is fitter and healthier, and the facility café provides a social facility, particularly at times when other cafes in the town are not open. We provide lessons in swimming that safeguard the safety of young children, and the four local schools make regular use of the swimming pool at a minimal cost to them.</p>
<b><u>Assistance Requested</u></b> Please indicate the sum requested and the purpose for which it will be used:	<p>We request £30,000 towards a £325,000 major development which will include new changing facilities, heat saving and recovery, increased disabled provision, and an extension to the public area which will include an enlargement of the soft-play area as a facility in itself. Overall, these improvements will increase usage and income and ensure the future viability of Laidlaw Memorial Pool and Fitness Centre</p> <p>This grant will also demonstrate to the other funders the local support for LMP and its future.</p>
When will the donation be required:	August 2018
If this is a one-off project then please give the following details –	
Date (s):	July 2018 to October 2018
Estimated total cost:	£325,000

<p>Funds already raised by applicant's own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p>	<p>Scottish Borders Council £ 80,000 (already allocated)</p> <p>SB Leader £120,000 (applied for)</p> <p>SportScotland £ 70,000 (applied for)</p> <p>BCCR £ 25,000 (in principle)</p>
<p><u>Other information</u></p> <p>If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>We have a good record in obtaining funds for improvements from outwith the Borders, and in implementing major projects. This is the first major application to the Common Good Fund (we received a few hundred pounds in 2003 as setting up costs for JLFT). It will help us secure other funds.</p>
<p><u>Declaration</u></p> <p>I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed: John Sharratt</p> <p>Position Held: Chair</p> <p>Date: 25 February 2018</p>	
<p><b>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</b></p>	
<p>This completed form, accounts and any supporting details should be submitted to Fiona Henderson, Democratic Services Team Leader, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA. Telephone 01835 826502</p>	

Company registration number: SC247669

Charity registration number: SC034274

# Jedburgh Leisure Facilities Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2017

# Jedburgh Leisure Facilities Trust

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## Jedburgh Leisure Facilities Trust

### Reference and Administrative Details

<b>Trustees</b>	J G Burt J Sharrat I S Hickman (retired 20 February 2017) C A Secretan S Samson (appointed 1 January 2017) J Tunnah (appointed 1 January 2017)
<b>Principal Office</b>	Oxnam Road Jedburgh Borders TD8 6QH  The charity is incorporated in Scotland.
<b>Company Registration Number</b>	SC247669
<b>Charity Registration Number</b>	SC034274
<b>Solicitors</b>	Lindsays WS 19A Canning Street Edinburgh EH3 8AE
<b>Bankers</b>	Royal Bank of Scotland 38 High Street Jedburgh TD8 6DQ
<b>Independent Examiner</b>	Deans 27 North Bridge Street Hawick TD9 9BD

# Jedburgh Leisure Facilities Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2017.

### **Objectives and activities**

#### *Objects and aims*

The principal object of the company is to provide high quality sports and leisure facilities to the general public in the Jedburgh area.

The Trust's objectives are to promote the benefits of the facility to the inhabitants of Jedburgh and its environs by associating with the local authority, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities or assist in the provision of facilities, in the interests of social welfare, for recreation and other leisure time occupations so that their condition of life may be improved.

### **Financial review**

The Laidlaw Memorial Pool and Fitness Centre continues to offer good quality services at reasonable prices, and with the longest hours open to the public of any in the Borders.

We made a surplus of £11,640 (2016 - deficit £5,888) despite a further reduction of £3,000 in the Scottish Borders Council (SBC) management fee.

Whilst this was the last year of the planned cuts in the management fee there is no guarantee that the present level will continue (it's noteworthy that when we took over LMP in 2003 the fee was £135,000 which increased by inflation every year, but now it is £115,000 with no annual increases).

We took steps this year to improve our financial position :

An increase (the first for 3 years) of 5% in our prices which increased overall income by some £9,000

Recently completed replacement of our fluorescent lights by LED (grant funded) which could save us £5,000 in electricity costs and maintenance in future years.

Our plans for refurbished changing facilities are well on track. We already have £66,000 capital grants available from SBC, and we have applied for grants from other funders.

Overall, our underlying operating finances are sound.

### *Policy on reserves*

The unrestricted reserves have been increased during the year as a result of the surplus generated. The Trustees recognise that the building of reserves is important and will continue to generate annual surpluses.

### *Principal funding sources*

Aside from Scottish Borders Council, who provide a facility management fee, the principal funding is from entry charges for facility usage.

### *Investment policy and objectives*

The Trustees have a policy for maintaining any reserves in cash at the present time. Regular reviews are undertaken to ensure that the best return is received on these funds.

### **Plans for future periods**

#### *Aims and key objectives for future periods*

Our plans for refurbished changing facilities are well advanced and we hope to start work in a few months, once grants to fund the works have been secured.

# Jedburgh Leisure Facilities Trust

## Trustees' Report

### **Structure, governance and management**

#### *Nature of governing document*

The company, which is a recognised charity in Scotland, is constituted under a Memorandum of Association dated 11 April 2003 and is a registered charity number SCO34274.

#### *Recruitment and appointment of trustees*

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. All Trustees retire annually at the AGM but are eligible for re-election. New Trustees are elected annually at the AGM by vote in person or by proxy. Trustees must be members of the Trust prior to election.

#### *Induction and training of trustees*

New Trustees undergo an induction process which briefs them on their obligations under legislation, the committee and decision making process, the business plan and the recent financial performance. During the induction process, new Trustees are shown the facilities, introduced to key members of staff and introduced to the other Trustees. Further training is given in an annual meeting reviewing the skills need of the Trust.

#### *Organisational structure*

The Trust has a management committee who meet monthly and are responsible for the strategic direction and policy of the charity, as well as monitoring the performance of the facility. At present the committee has 7 members from a variety of backgrounds relevant to the work of the charity. Members are allocated specific supervisory responsibilities (eg finance, personnel)

Day to day decision making is delegated to the facility manager, who is responsible for ensuring that the charity delivers the facilities specified, and that key performance indicators are met.

### **Relationships with related parties**

#### **Scottish Borders Council**

Scottish Borders Council owns the property from which the Trust operates. This is leased at a peppercorn rent. Scottish Borders Council also provides essential core funding in the form of a management fee in support of the provision of the amenities to local residents and the general public.

#### **Financial instruments**

#### *Objectives and policies*

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees receive regular written reports to ensure that systems operate properly and that the financial situation is in line with the budget, and that they mitigate the exposure to major risks. Particular attention is focused on non-financial risks arising from health and safety issues. As much as possible of identified risks is covered by insurance. A key element in the management of financial risk is the setting of a reserves policy, which is regularly reviewed by Trustees.

#### **Funds held as custodian trustee on behalf of others**

No funds are held as custodian for other bodies.

The annual report was approved by the trustees of the charity on 7 August 2017 and signed on its behalf by:

.....  
J G Burt  
Trustee

## Jedburgh Leisure Facilities Trust

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Jedburgh Leisure Facilities Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7 August 2017 and signed on its behalf by:

.....  
J G Burt  
Trustee



## Jedburgh Leisure Facilities Trust

### Independent Examiner's Report to the trustees of Jedburgh Leisure Facilities Trust

I report on the accounts of the charity for the year ended 31 March 2017 which are set out on pages 6 to 16 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
David Campbell  
ICAS

27 North Bridge Street  
Hawick  
TD9 9BD

8 August 2017

## Jedburgh Leisure Facilities Trust

### Statement of Financial Activities for the Year Ended 31 March 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	2,565	139,167	141,732
Charitable activities	4	-	152,909	152,909
Other trading activities	5	-	23,627	23,627
Investment income	6	-	9	9
Other income	7	-	887	887
Total Income		<u>2,565</u>	<u>316,599</u>	<u>319,164</u>
<b>Expenditure on:</b>				
Raising funds		-	(13,582)	(13,582)
Charitable activities	8	-	(293,942)	(293,942)
Total Expenditure		<u>-</u>	<u>(307,524)</u>	<u>(307,524)</u>
Net income		<u>2,565</u>	<u>9,075</u>	<u>11,640</u>
Net movement in funds		2,565	9,075	11,640
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>6,596</u>	<u>(1,877)</u>	<u>4,719</u>
Total funds carried forward	20	<u>9,161</u>	<u>7,198</u>	<u>16,359</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	805	124,218	125,023
Charitable activities	4	-	143,678	143,678
Other trading activities	5	-	23,261	23,261
Investment income	6	-	9	9
Total Income		<u>805</u>	<u>291,166</u>	<u>291,971</u>
<b>Expenditure on:</b>				
Raising funds		-	(10,161)	(10,161)
Charitable activities	8	-	(287,698)	(287,698)
Total Expenditure		<u>-</u>	<u>(297,859)</u>	<u>(297,859)</u>
Net income/(expenditure)		<u>805</u>	<u>(6,693)</u>	<u>(5,888)</u>
Net movement in funds		805	(6,693)	(5,888)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>5,791</u>	<u>4,816</u>	<u>10,607</u>
Total funds carried forward	20	<u>6,596</u>	<u>(1,877)</u>	<u>4,719</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2016 is shown in note 20.

# Jedburgh Leisure Facilities Trust

(Registration number: SC247669)

## Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	14	35,554	56,310
<b>Current assets</b>			
Stocks	15	3,294	3,382
Debtors	16	7,282	11,537
Cash at bank and in hand		9,425	4,376
		<u>20,001</u>	<u>19,295</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(39,196)</u>	<u>(46,882)</u>
<b>Net current liabilities</b>		<u>(19,195)</u>	<u>(27,587)</u>
<b>Total assets less current liabilities</b>		16,359	28,723
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>-</u>	<u>(24,004)</u>
<b>Net assets</b>		<u>16,359</u>	<u>4,719</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		7,198	(1,877)
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>9,161</u>	<u>6,596</u>
<b>Total funds</b>	20	<u>16,359</u>	<u>4,719</u>

For the financial year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 7 August 2017 and signed on their behalf by:

.....  
J G Burt  
Trustee

# Jedburgh Leisure Facilities Trust

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Jedburgh Leisure Facilities Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £0.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made included:

Useful economic lives of tangible assets – the annual depreciation charge for tangible assets is sensitive to change in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation, and the physical condition of the assets.

#### Income and endowments

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations, legacies and similar incoming resources are included in the year for which they are receivable, which is when the charity becomes entitled to the resource.

#### *Grants receivable*

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received in advance for future periods and is released in the period to which it relates.

## Jedburgh Leisure Facilities Trust

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### *Gift aid*

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

#### *Other trading activities*

Shop income is recognised as earned (that is, as the related goods or services are provided).

#### *Investment income*

Investment income is recognised on a receivable basis.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Jedburgh Leisure Facilities Trust

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

## Jedburgh Leisure Facilities Trust

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

The charity operates a defined benefit pension scheme, and the pension charge is based on a full actuarial valuation dated 31 March 2004.

2 members of staff are members of Scottish Borders Council final salary scheme. The trust has taken advantage of the exemptions available in respect of FRS 17 Defined Benefit Pension Schemes as it is not possible to identify separate assets and liabilities within the main scheme that relate to these employees. As such all pension costs have been disclosed as if the scheme were a defined contribution scheme.

#### Financial instruments

##### Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Recognition and measurement

Where shares are issued, any component that creates, a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expenses in the profit and loss account.

##### Impairment

At the end of each reporting period financial instruments measured at fair value are assessed for objective evidence of impairment. The impairment loss is recognised in the profit and loss account.

### 3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2017 £	Total 2016 £
Donations and legacies;				
Donations from individuals	2,565	-	2,565	805
Gift aid reclaimed	-	7,935	7,935	5,943
Grants, including capital grants;				
Government grants	-	124,732	124,732	118,275
Grants from other charities	-	6,500	6,500	-
	2,565	139,167	141,732	125,023

### 4 Income from charitable activities

	Restricted funds £	Total 2017 £	Total 2016 £
Scottish Borders Council	124,732	124,732	118,275
Big Lottery Fund	6,500	6,500	-
	131,232	131,232	118,275

## Jedburgh Leisure Facilities Trust

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 5 Income from other trading activities

	<b>Restricted funds £</b>	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Trading income;			
Sales of goods and services	22,577	22,577	20,678
Sponsorship income	1,050	1,050	2,583
	23,627	23,627	23,261

#### 6 Investment income

	<b>Restricted funds £</b>	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	9	9	9
	9	9	9

#### 7 Other income

	<b>Restricted funds £</b>	<b>Total 2017 £</b>
Gains on sale of tangible fixed assets for charity's own use	887	887



## Jedburgh Leisure Facilities Trust

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 8 Expenditure on charitable activities

	Activity undertaken directly £	Total 2017 £	Total 2016 £
Employment costs	179,570	179,570	175,026
Water rates	8,645	8,645	11,700
Light, heat and power	58,663	58,663	47,736
Insurance	6,522	6,522	7,446
Property repairs and maintenance	4,806	4,806	12,778
Clothing costs	1,174	1,174	666
Health and safety	667	667	196
Telephone and fax	1,137	1,137	1,092
Print, post and stationery	3,587	3,587	2,214
Trade subscriptions	1,905	1,905	1,737
Hire of other assets	1,986	1,986	1,986
Cleaning and pool chemicals	8,381	8,381	7,721
Advertising	137	137	638
Sundries	243	243	1,714
Bank charges	2,872	2,872	2,766
Bank interest payable	2	2	1
Amortisation of grants	(2,257)	(2,257)	(2,820)
Depreciation of equipment	5,090	5,090	10,577
Legal & professional fees	7,600	7,600	-
	<u>290,730</u>	<u>290,730</u>	<u>283,174</u>

£Nil (2016 - £Nil) of the above expenditure was attributable to unrestricted funds and £290,730 (2016 - £283,174) to restricted funds.

#### 9 Analysis of governance and support costs

##### Governance costs

	Restricted funds £	Total 2017 £	Total 2016 £
Independent examiner fees			
Examination of the financial statements	650	650	650
Other governance costs	2,562	2,562	3,874
	<u>3,212</u>	<u>3,212</u>	<u>4,524</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Jedburgh Leisure Facilities Trust

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2017 £	2016 £
<b>Staff costs during the year were:</b>		
Wages and salaries	159,714	157,283
Social security costs	6,479	5,991
Pension costs	10,420	5,039
	<u>176,613</u>	<u>168,313</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2017 No	2016 No
Charitable activities	15	14
Governance	5	7
	<u>20</u>	<u>21</u>

8 (2016 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

2 (2016 - 2) of the above employees participated in the Defined Benefit Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

#### 12 Independent examiner's remuneration

	2017 £	2016 £
Examination of the financial statements	<u>650</u>	<u>650</u>

## Jedburgh Leisure Facilities Trust

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2016	14,000	179,192	193,192
Additions	-	1,195	1,195
Disposals	-	(69,401)	(69,401)
At 31 March 2017	<u>14,000</u>	<u>110,986</u>	<u>124,986</u>
<b>Depreciation</b>			
At 1 April 2016	-	136,882	136,882
Charge for the year	-	5,090	5,090
Eliminated on disposals	-	(52,540)	(52,540)
At 31 March 2017	<u>-</u>	<u>89,432</u>	<u>89,432</u>
<b>Net book value</b>			
At 31 March 2017	<u>14,000</u>	<u>21,554</u>	<u>35,554</u>
At 31 March 2016	<u>14,000</u>	<u>42,310</u>	<u>56,310</u>

#### 15 Stock

	2017 £	2016 £
Stocks	<u>3,294</u>	<u>3,382</u>

#### 16 Debtors

	2017 £	2016 £
Prepayments	3,180	6,203
Other debtors	4,102	5,334
	<u>7,282</u>	<u>11,537</u>

#### 17 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	19,483	23,680
Other taxation and social security	4,818	2,059
Other creditors	646	2,053
Accruals	14,249	13,089
Deferred income	-	6,001
	<u>39,196</u>	<u>46,882</u>

## Jedburgh Leisure Facilities Trust

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 18 Creditors: amounts falling due after one year

	2017 £	2016 £
Deferred income	-	24,004

#### 19 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,420 (2016 - £5,039).

#### 20 Funds

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Balance at 31 March 2017 £
<b>Unrestricted funds</b>				
General	(6,596)	(2,565)	-	(9,161)
<b>Restricted funds</b>	1,877	(315,712)	306,637	(7,198)
<b>Total funds</b>	(4,719)	(318,277)	306,637	(16,359)
	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Balance at 31 March 2016 £
<b>Unrestricted funds</b>				
General	(5,791)	(805)	-	(6,596)
<b>Restricted funds</b>	(4,816)	(291,166)	297,859	1,877
<b>Total funds</b>	(10,607)	(291,971)	297,859	(4,719)

#### 21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds £
	General £	£	£
Tangible fixed assets	-	35,554	35,554
Current assets	9,161	10,840	20,001
Current liabilities	-	(39,196)	(39,196)
<b>Total net assets</b>	9,161	7,198	16,359